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BROUSSARD ECONOMIC DEVELOPMENT CORPORATION

Financial Statements

June 30, 2005

Under provisions of state law, this report is a public document. A copy of the report has been submitted to the entity and other appropriate public officials. The report is available for public inspection at the Baton Rouge office of the Legislative Auditor and, where appropriate, at the office of the parish clerk of court.

Release Date 10/12/05

**Affidavit and Revenue Certification**

Broussard Economic Development Corp.

**ENTITY NAME**

Lafayette

Parish

Broussard (City), Louisiana

**ANNUAL SWORN FINANCIAL STATEMENTS AND  
CERTIFICATION OF REVENUES \$50,000 OR LESS (if applicable)**

The annual sworn financial statements are required by Louisiana Revised Statute 24:514 to be filed with the Legislative Auditor within 90 days after the close of the fiscal year. If applicable, the certification of revenues \$50,000 or less is required by Louisiana Revised Statute 24:513(l)(1)(c)(i). (The threshold is \$200,000 for Justices of the Peace and Constables.)

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Personally came and appeared before the undersigned authority, Gene Wakefield  
(name), who, duly sworn, deposes and says that the financial statements herewith given present fairly the financial position of Broussard Economic Development Corp. (entity name) as of June 30, 2005 and the results of operations for the year then ended, in accordance with the basis of accounting described within the accompanying financial statements.

(Complete if applicable)

In addition, Gene Wakefield, (name), who, duly sworn, deposes and says that Broussard Economic Development Corp. (entity name) received \$50,000 (\$200,000) or less in revenues and other sources for the year ended June 30, 2005 and accordingly, is not required to have an audit for the previously mentioned year.

Signature

Sworn to and subscribed before me this 29 day of September, 2005

NOTARY PUBLIC

Eugene E. Chiarulli, Jr. #12370

My commission expires at death.

Officer Name Gene Wakefield

Title Treasurer

Address 310 East Main Street

Broussard, LA 70518

Telephone No. (337) 837-5046 (337) 837-8121

Fax No. (337) 837-8121

EUGENE E. CHIARULLI, JR.  
CERTIFIED PUBLIC ACCOUNTANT  
401 AUDUBON BLVD. SUITE 103B  
LAFAYETTE, LA 70503

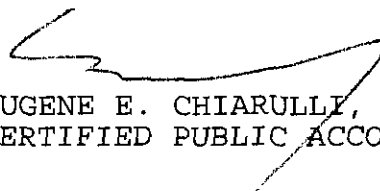
BROUSSARD ECONOMIC DEVELOPMENT  
CORPORATION  
310 E. MAIN STREET  
BROUSSARD, LA 70518

I HAVE COMPILED THE ACCOMPANYING STATEMENT OF ASSETS AND LIABILITIES ARISING FROM CASH TRANSACTIONS OF THE BROUSSARD ECONOMIC DEVELOPMENT AS OF JUNE 30, 2005 AND THE RELATED STATEMENT OF REVENUE AND EXPENDITURES-CASH BASIS FOR THE FISCAL YEAR THEN ENDED, IN ACCORDANCE WITH STATEMENTS ON STANDARDS FOR ACCOUNTING AND REVIEW SERVICES ISSUED BY THE AMERICAN INSTITUTE OF CERTIFIED PUBLIC ACCOUNTANTS. THE FINANCIAL STATEMENTS HAVE BEEN PREPARED ON THE CASH BASIS OF ACCOUNTING, WHICH IS A COMPREHENSIVE BASIS OF ACCOUNTING OTHER THAN GENERALLY ACCEPTED ACCOUNTING PRINCIPLES.

A COMPILATION IS LIMITED TO PRESENTING IN THE FORM OF FINANCIAL STATEMENTS INFORMATION THAT IS THE REPRESENTATION OF MANAGEMENT. I HAVE NOT AUDITED OR REVIEWED THE ACCOMPANYING FINANCIAL STATEMENTS AND, ACCORDINGLY, DO NOT EXPRESS AN OPINION OR ANY OTHER FORM OF ASSURANCE ON THEM.

MANAGEMENT HAS ELECTED TO OMIT SUBSTANTIALLY ALL OF THE DISCLOSURES ORDINARILY INCLUDED IN FINANCIAL STATEMENTS PREPARED ON THE CASH BASIS OF ACCOUNTING. IF THE OMITTED DISCLOSURES WERE INCLUDED IN THE FINANCIAL STATEMENTS, THEY MIGHT INFLUENCE THE USER'S CONCLUSIONS ABOUT THE ORGANIZATION'S CASH BASIS ASSETS, LIABILITIES, FUND BALANCE, REVENUES AND EXPENDITURES. ACCORDINGLY, THESE FINANCIAL STATEMENTS ARE NOT DESIGNED FOR THOSE WHO ARE NOT INFORMED ABOUT SUCH MATTERS.

I AM NOT INDEPENDENT WITH REGARD TO THE BROUSSARD ECONOMIC DEVELOPMENT.



EUGENE E. CHIARULLI, JR.  
CERTIFIED PUBLIC ACCOUNTANT

September 28, 2005



BROUSSARD ECONOMIC DEVELOPMENT  
CORPORATION  
STATEMENT OF REVENUES AND EXPENDITURES - CASH BASIS  
FOR THE TWELVE MONTHS ENDED JUNE 30, 2005

Year to Date

**REVENUES**

Donations	\$ 12,075.00
Interest	276.25

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* TOTAL REVENUES	12,351.25
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**EXPENDITURES**

Office Expense	6.76
Professional fees	2,500.00
Tourism	48,290.80
Economic development	535.11
Miscellaneous	105.00

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* TOTAL EXPENDITURES	51,437.67
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* EXCESS REVENUE (EXPEND.)	\$ (39,086.42)
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See Accountant's Compilation Report